

For details of HUNDREDS of properties FOR SALE or TO LET Nationwide visit fleurets.com

# The Portcullis Hotel

11 Horse Street, Chipping Sodbury, Gloucestershire BS37 6DA

# To Let

- Free of tie lease
- Circa 10 potential letting rooms
- Bar/restaurant & disused bar
- Character courtyard
- Centre of market town
- Incentives available, ie repair contributions, phased rent, rent free for fitting out

SOLE LETTING RIGHTS REF: W-93359

## VIEWING

Strictly by appointment only through Fleurets West & South Wales Office. An initial discreet viewing as a customer is highly recommended.

# LOCATION

Chipping Sodbury is a market town in South Gloucestershire adjacent to the expanding suburb of Yate, the combined population of Yate and Chipping Sodbury being circa 27,000. It is easily accessible from Bristol, the M4 (J18) and surrounding villages.

The Portcullis Hotel is located at the end of the High Street in a very visible position close to all town centre facilities and on street parking.

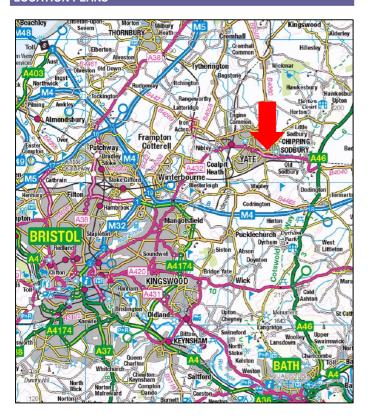
## DESCRIPTION

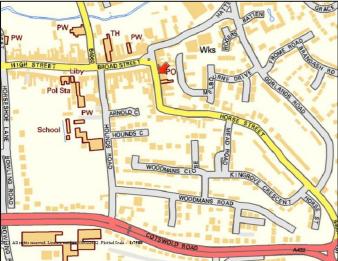
The Portcullis Hotel is a substantial former coaching inn, constructed on ground, first and second floors around a courtyard, with stone elevations under various pitched tile roofs.

Internally the premises offer the opportunity to refurbish the various floors to provide comprehensive bar and restaurant facilities combined with en suite letting rooms and private accommodation.

We would recommend an inspection to fully appreciate the further potential of this well positioned coaching inn.

## **LOCATION PLANS**





Ordnance Survey © Crown Copyright 2015. All rights reserved. Licence number 1000047722

## TRADE

The premises are currently run under a temporary management agreement and were previously under lease, therefore no accounts are available

Potential exists to develop a business with good margin income streams from the letting rooms, restaurant and bar.

No trade is warranted or sold. Licensed trade experience and appropriate qualifications will be required.

#### **ACCOMMODATION**

#### **Ground Floor**

Main entrance provides access to the BAR which is divided into various sections to provide seating areas, pool table area, booth seating adjacent to dance floor, which in turn links to a disused restaurant section. The main bar benefits from flagstone floors and access to the courtyard at the rear.

TOILETS: Ladies - 5 WCs, 4 wash hand basins

Disabled WC

Gents – 4 pods, WC & wash hand basin

KITCHEN – stainless steel sink unit, extractor system.

Surrounding the courtyard are various rooms including former

BAR/FUNCTION ROOM, with ladies & gents toilets, BOILER ROOM,

BEER STORE, 3 STORE ROOMS.

#### First Floor

At first floor there are 5 LETTING ROOMS, 3 of which are double with en suite shower room, 1 is a single with potential for being a double with en suite shower, plus 1 further single en suite.

#### STORAGE ROOMS.

In addition at first floor, part of the building is derelict and provides a further 5 ROOMS and a wash room/laundry, all of which require complete refurbishment but offer potential for further letting rooms (subject to obtaining the necessary consents).

#### **Second Floor**

3 BEDROOMS, SHOWER ROOM with shower, WC & wash hand hasin.

#### External

Enclosed courtyard to the rear.

In addition there is rear access from a residential area.

BIN STORE area.

Small GARDEN.

There is potential to create parking spaces in the bin store area and small garden.



Reflections House, 26 Oakfield Road, Clifton, Bristol BS8 2AT T 0117 923 8090 F 0117 923 8470

E bristol@fleurets.com



#### NOTE

The majority of the trade inventory, fixtures and fittings belong to the current temporary tenant. The ingoing tenant may need to purchase these along with stock and glassware by separate negotiation.

## TENURE

A new free of tie lease is offered, terms to be negotiated. It is fully appreciated the premises require refurbishment and repair and incentives will be made available by way of repair contribution, rent free periods for fitting out and phased rents, the details of which will need to be discussed once business plans have been submitted.



## LICENCE

A premises licence prevails, the main licensable activities being: -

Sale by retail of alcohol for consumption on and off the premises:

 $\begin{array}{ll} \mbox{Monday - Wednesday} & 6.00\mbox{am} - 12\mbox{midnight} \\ \mbox{Thursday - Saturday} & 6.00\mbox{am} - 11.30\mbox{pm} \\ \mbox{Sunday} & 10.00\mbox{am} - 12\mbox{midnight} \end{array}$ 

Performance of dance and live music and playing of recorded music.

Monday – Wednesday 11.00am – 12midnight Thursday – Saturday 11.00am – 11.30pm Sunday 12noon – 10.30pm

Late Night Refreshment:

Monday – Wednesday 11.00pm – 12midnight
Thursday – Saturday 11.00pm – 11.30pm
Sunday 11.00pm – 12midnight

## **BUSINESS RATES**

The property is in an area administered by South Gloucestershire District Council and we are advised that the current Rateable Value is  $\pounds 12,700$ .

## SERVICES

We are advised all mains services are connected.

#### PLANNING & DEVELOPMENT

The premises are Grade II Listed and within the Chipping Sodbury Conservation Area.

#### REQUIRED CAPITAL

The major costs will be the refurbishment of the premises and as stated above concessions and incentives are available. Rent and insurance are payable quarterly in advance. Further funds will be required to cover the Landlord's legal costs, lessee's legal costs, working capital and purchase of inventory, stock and glassware.

## FURTHER INFORMATION

i) The lessee will be responsible for a contribution of £1,250 toward the Landlord's reasonable legal costs.

ii) All prices quoted and offers made shall be deemed to be exclusive of VAT and VAT will be added where applicable. In most cases VAT is reclaimable. Prospective purchasers should consult their accountant for professional advice in this respect.

#### **APPLICATION PROCEDURE**

Applicants are requested to complete a Criterion Asset Management Application Form and provide a Business Plan, Cashflow Forecast and evidence of funding prior to interview. To obtain an Application Form, contact Fleurets West & South Wales Office on 0117 923 8090 or email <a href="mailto:helen.southwood@fleurets.com">helen.southwood@fleurets.com</a>



### VAT

All prices quoted and offers made shall be deemed to be exclusive of VAT and VAT will be added where applicable. In most cases VAT is reclaimable. Prospective purchasers should consult their accountant for professional advice in this respect.

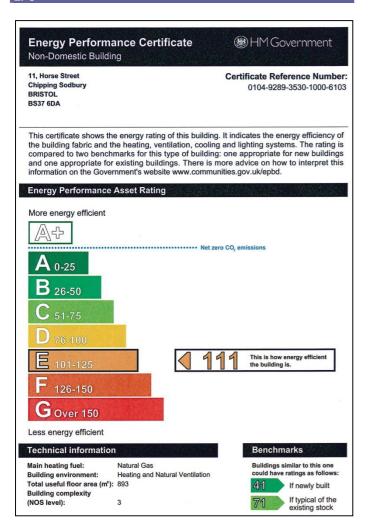
# FINANCE & INSURANCE

If you would like to take advantage of the knowledge and experience of a selection of firms who specialise in providing finance and insurance for licensed properties contact your local Fleurets office. A phone call may help to provide you with terms and/or cover, which best fits your requirements

Reflections House, 26 Oakfield Road, Clifton, Bristol BS8 2AT T 0117 923 8090 F 0117 923 8470

E bristol@fleurets.com







#### **FURTHER INFORMATION**

For further information please contact: Chris Irving at our Bristol office on 0117 923 8090 or email <a href="mailto:chris.irving@fleurets.com">chris.irving@fleurets.com</a>

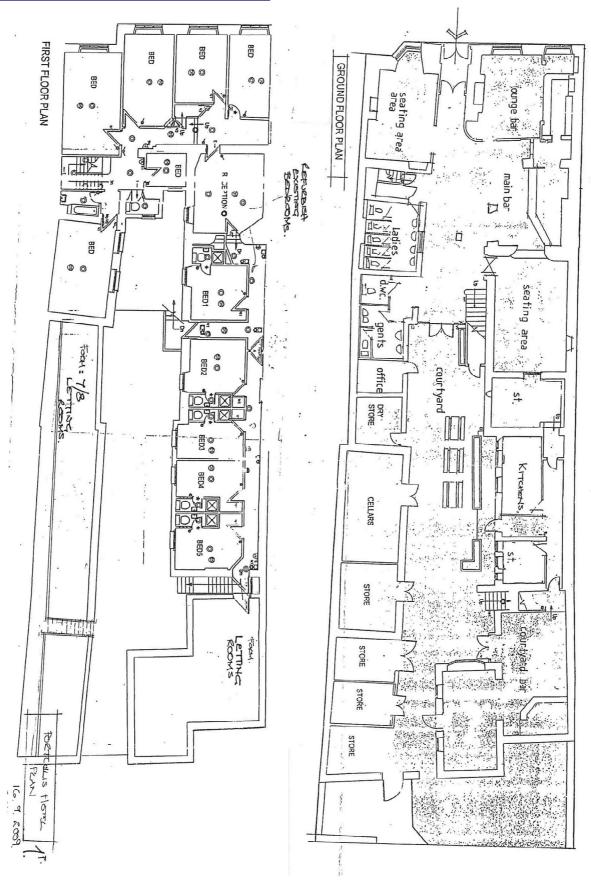
#### DISCLAIMER

Fleurets Limited for themselves and for the vendors or lessors of this property whose agents they are give notice that: (i) the particulars are set out as a general outline only for the guidance of intending purchasers or lessees, and do not constitute, nor constitute part of, an offer or contract; (ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation, and other details are given without responsibility and any intending purchasers or tenants should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them; (iii) no person in the employment of Fleurets Limited has any authority to make or give any representation or warranty whatever in relation to this property.

Reflections House, 26 Oakfield Road, Clifton, Bristol BS8 2AT T 0117 923 8090 F 0117 923 8470

E bristol@fleurets.com







E bristol@fleurets.com

